

# What's My Worth?

*Evaluating Job Offers and Salary Negotiation*

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# Agenda

Why Negotiating is Important

The Parts of an Offer Letter

Benefits

The Process of Salary Negotiation

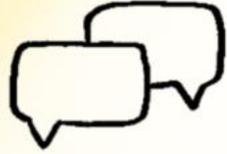
Handling Multiple Offers

Reneging on an Offer

Leave Your Mark

Questions





**COMMUNICATION**



**PROFESSIONALISM**



**CRITICAL THINKING**



**TEAM WORK**



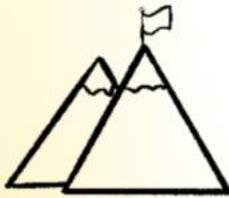
**NACE**<sup>®</sup>

## CAREER READINESS COMPETENCIES

Obtaining requisite competencies that broadly prepare college graduates for a successful transition into the workplace.



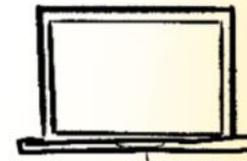
**EQUITY & INCLUSION**



**LEADERSHIP**



**CAREER AND SELF-DEVELOPMENT**



**TECHNOLOGY**



# What You'll Learn Today

At the end of this workshop, you will be able to...



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**Explain why negotiating is important**



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**Research salary trends and determine where you might fit within a range**



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**Understand the process of negotiating for salary and other benefits**



# Why negotiating is important

**.86¢**

## The gender pay gap in 2022.

Race and gender intersect to result in wider pay gaps for women of color. For the uncontrolled gender pay gap, American Indian and Native Alaskan women (who make \$0.71 to every \$1 white men make) and Hispanic women (who make \$0.78 for every \$1 white men make) have the widest gender pay gaps. When data are controlled for compensable factors, Black women have the widest gender pay gap (\$0.98).

<https://www.payscale.com/data/gender-pay-gap>

**84%**

## Employers are open to negotiate

Many employers say that entry-level candidates are not putting their jobs at risk by attempting to negotiate. 74% of employers have room to increase their first offer by 5-10%.

<https://www.nerdwallet.com/blog/loans/negotiating-salary-study/>

**80%**

## Success rate

80% of students who negotiated with their employer were at least partially successful.

**29%**

## Gender disparity in negotiations

Male graduates are 29% more likely to attempt negotiating than women.



# What to look for in an offer letter

## Confirm the details!

June 1, 2023

Dear UCR Student,

On behalf of XYZ Company, I am pleased to offer you the position of Area Manager in Riverside, CA. Your start date will be July 15, 2023.

Your compensation package includes the following:

- Annual salary of \$55,000 with the first performance review in six months
- Performance-based bonuses of 5% maximum
- Ten days of vacation, eight sick days, and two personal days annually
- Benefits outlined in the employee handbook



This offer is contingent upon a successful background check. We are excited to work with you, and are looking forward to your response. Please let me know if you have any questions.

Sincerely,  
HR Manager

**Position Title**

**Start Date**

**Salary**

**Benefits**

**Conditions**

**Response deadline**



# The Parts of a Job Offer

*Salary AND benefits are negotiable*

## Monetary

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Sign on Bonus  
Relocation Expenses  
Salary Progression  
Profit Sharing and  
Stock Options  
Retirement Plans

## Insurance

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Medical  
Dental  
Optical  
Life  
Disability

## Working Conditions

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Overtime  
Commuting/Parking  
Reimbursement  
Flexible Hours  
Telecommuting  
Technology

## Bonus

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Professional Development  
Tuition/Student Loan  
Reimbursement  
Employee  
Perks/Discounts



# Knowing When to Negotiate

**Do you *need* to negotiate?**

**Are you completely entry level?**

**Is the offer reasonable?**

## When *not* to negotiate

- Highly structured jobs
- Jobs with a known salary
- Positions with an undifferentiated applicant supply



Download from: [Dreamstime.com](#)



# Compensation Types



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**TBD  
DOQ**



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**Base + Commission  
Commensurate with  
Experience**



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**Monthly Stipend**

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# The Art of Salary Negotiation

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# Do Your Research

*Know Your Worth*

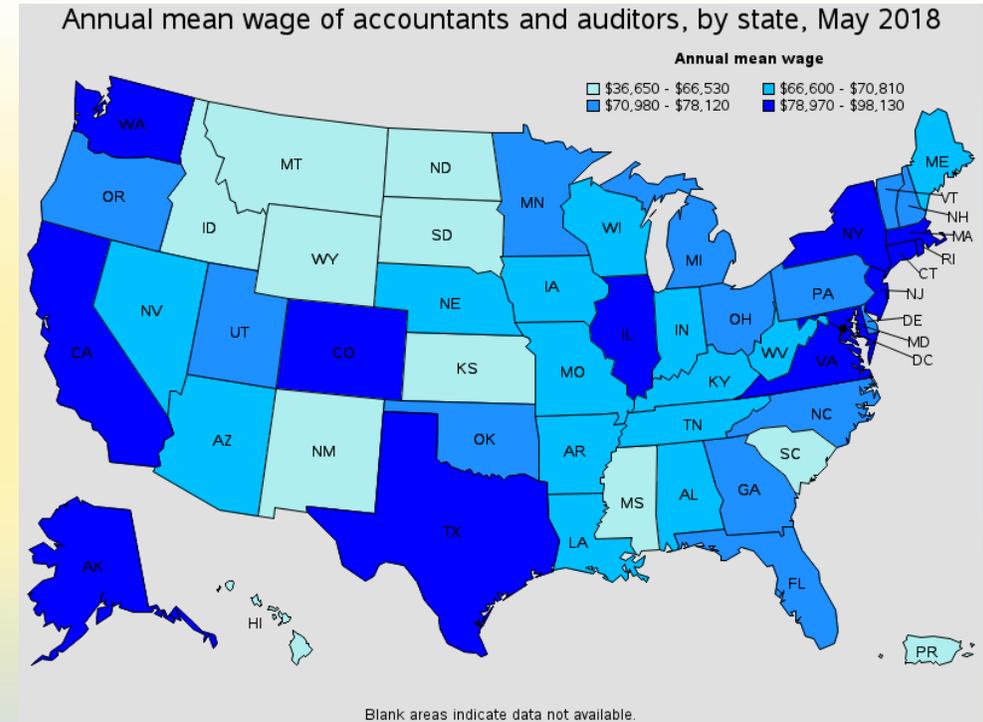


# Do your research

*Consider position, location, size, and industry of the company*

Industries with the highest levels of employment in accountancy (bls.gov):

Industry	Employment	Percent of industry employment	Annual mean wage
Accounting, Tax Preparation, Bookkeeping, and Payroll Services	325,930	33.97	\$83,710
Management of Companies and Enterprises	97,500	4.11	\$80,020
Local Government	46,170	0.84	\$68,030
State Government	41,520	1.91	\$63,920
Management, Scientific, and Technical Consulting Services	40,370	2.80	\$82,410





# Let the Employer Provide the First Offer

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# Let the Employer Provide the First Offer

## *On the Application*



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**Leave it blank**

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**“Negotiable”**

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**Provide a range**



# Let the Employer Provide the First Offer

*In the Interview*

**“I’ll consider any reasonable offer.”**

**“I’d like to discuss the job first. I need to know whether I’m the right fit and that you’re offering me the job.”**

**“I’m very interested in the job and the company, but it depends on the offer – I’d be glad to respond to a specific offer.”**





# Let the Employer Provide the First Offer

*During the Offer*



**“You know better than I what this job is worth.”**

**“My research tells me that someone with my skills, education, and qualifications doing this job earns between \_\_\_\_\_ and \_\_\_\_\_ with a media salary of \_\_\_\_\_.  
What’s your offer?”**



# Prepare a Counter Offer

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# Prepare a counter offer

- **Aim for a realistic target salary**
- **Be explicit in your request**
- **Use the research you have done and have evidence to support your request**
- **Consider non-monetary benefits**
- **Know your bottom line, and be prepared to say no**
- **Remember to consider gross vs. net income**
- **Take advantage of the Financial Wellness Program at UCR!**



Hello HR Manager,

It is great hearing back from you. I hope that everything is well.

Thank you for sending me this offer. I am excited about the opportunity to work at XYZ company. I would like to discuss a few aspects of the offer that I would like to modify.

I believe I am a good fit for this position and will be able to add value to the ABC team from day one. I've demonstrated a **strong understanding of engineering principles by passing the Fundamentals of Engineering certification exam and by maintaining a 3.65 GPA**. I've utilized these principles to **design the C/C++ embedded software and hardware for printed circuit boards (PCB) using Altium Designer** during my experience as an engineer in the Society of Automotive Engineers. As a software intern for the 123 Company, I **improved data collection and analysis efficiency by programming Python scripts**.

It is for these reasons that I would like to propose a counter offer. The current offer is for a starting salary of **\$72,009**. I would like to propose a starting salary of **\$78,750** annually based on the average salary for this position reported by salary.com. Additionally, I would like to discuss the possibility of using the **educational assistance benefit to pay for my remaining tuition expenses for my senior year of undergraduate education, as well as the paying back student loans**.

Thank you,  
Student



# Salary Calculator Activity

[NACE Job Seekers Salary Calculator](#)

[Salary Calculator for Tech Companies](#)

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# Handling multiple offers and asking for more time

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## Multiple Offers

### Think about your values and interests

- Position
- Company
- Industry

### Consider all options to make the best decision for you

- Salary
- Location
- Work-Life Balance
- Company Culture
- Long-term Goals





## **Need more time to consider an offer?**

**Ask to meet with key colleagues you didn't meet in the interview**

**Ask for time to discuss the offer with friends and family so that you can make the best decision for you**

**Be open with employers when given one offer and in the interview process for another position**





# Reneging on an Acceptance

## What is it?

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Going back on a promise or commitment.

## Why avoid it?

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It damages your reputation, and potentially UCR's

## What if I need to?

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There are situations where it is acceptable – seek help from your Career Specialist to navigate this conversation

**Bottom line:** You should **never** accept one offer with the *intention* of reneging if a better opportunity comes along.



# Your Story MATTERS

*Share your post  
graduation plans!*

[CAREERS.UCR.EDU/DESTINATION](https://careers.ucr.edu/destination)

# QUESTIONS

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# location

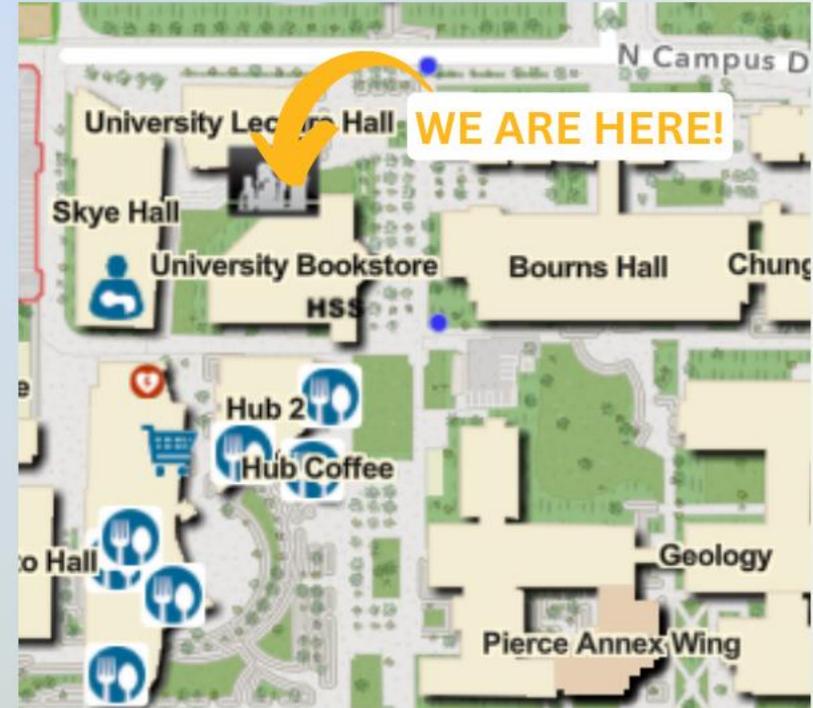
ENTRANCE IS ACROSS FROM ARC AND UNIVERSITY LECTURE HALL, UNDERNEATH THE BOOKSTORE

# hours

8 AM - 5 PM MONDAY-FRIDAY

*website home*

*drop in hours*



connect with us!



INSTAGRAM

@UCRCAREERCENTER



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# ENROLL IN EXCEL + NOW!

Start anytime during your undergrad degree, **go at your own pace**, and **earn recognition** for the valuable career readiness skills you're already building on campus.

- Pick your Competency

IE: Career and Self Development, Technological Literacy, and MORE!

- Upload and Track Progress
- Earn Competency Badges
- Highlight Your Skills to Employers

**Students enrolled by 10/31 will be entered into raffle to win a \$25 UCR dining gift card.**



[Excel.ucr.edu](https://Excel.ucr.edu)